

**AURO UNIVERSITY**  
BALANCE SHEET AS AT 31ST MARCH, 2017

Particulars	Note No	As at 31st March 2017 (Rs)	As at 31st March 2016 (Rs)
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' Funds</b>			
(a) Share Capital	1	19,58,200	19,58,200
(b) Reserves and Surplus	2	1763,17,979	1462,87,945
(2) Share Application Money Pending Allotment	3	-	436
(3) Long Term Borrowings	4	9,43,339	15,73,736
<b>Total</b>		<b>1792,19,518</b>	<b>1498,20,317</b>
<b>(2) Current Liabilities</b>			
(a) Trade Payables		41,69,482	165,66,335
(b) Other Current Liabilities	5	579,80,415	389,09,019
(c) Short-Term Provisions	6	86,42,457	47,07,737
<b>Total</b>		<b>707,92,353</b>	<b>601,83,091</b>
<b>Grand Total</b>		<b>2500,11,871</b>	<b>2100,03,408</b>
<b>II. Assets</b>			
<b>(1) Non-current Assets</b>			
(a) Fixed Assets	7		
(i) Tangible Assets		1287,44,296	1351,01,020
(ii) Intangible Assets		2,14,000	2,67,500
Work in Progress		168,16,312	66,60,467
(b) Other Non-Current Assets	8	500,00,000	500,00,000
<b>Total</b>		<b>1957,74,608</b>	<b>1920,28,987</b>
<b>(2) Current Assets</b>			
(a) Inventories	9	1,19,219	1,12,987
(b) Cash and Cash Equivalents	10	484,07,540	146,90,849
(c) Short-Term Loans and Advances	11	26,50,906	19,02,848
(d) Other Current Assets	12	30,59,599	12,67,737
<b>Total</b>		<b>542,37,264</b>	<b>179,74,421</b>
<b>Grand Total</b>		<b>2500,11,871</b>	<b>2100,03,408</b>

Notes forming part of Financial Statements 1 to 20

As per our report of even date  
For Natvarlal Vepari & Co.  
Chartered Accountants.  
Firm Reg. No. 123626W

  
Partner

Date: 27 JUL 2017



For and on behalf of the Board,  
For AURO UNIVERSITY

Directors



Hasmukh Prama

27 JUL 2017 (Chartered Signatory)

STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2017

Particulars	Note No	2016-2017 (Rs)	2015-2016 (Rs)
<b>Income :</b>			
Fees received from Students (Net)		1662,74,500	1032,83,500
Ancillary Fees received from Students		151,04,101	99,74,381
Other Income	13	168,54,301	130,59,879
<b>Total Revenue</b>		<b>1982,32,902</b>	<b>1263,17,760</b>
<b>Expense :</b>			
Cost of Materials Consumed	14	84,20,131	63,95,966
Employee Benefit Expense	15	705,63,885	461,49,695
Financial Costs	16	2,25,764	7,92,757
Depreciation and Amortization Expense	17	274,45,548	180,41,533
Other Expenses	18	740,07,156	431,55,199
<b>Total Expenses</b>		<b>1806,62,484</b>	<b>1145,35,150</b>
Income Over Expenditure Before Exceptional and Extraordinary Items and Tax		175,70,418	117,82,610
Exceptional Items		(91,384)	(95,945)
Excess of Income over Expenditure Before Extraordinary Items and Tax		174,79,034	116,86,665
Excess of Income over Expenditure Before Tax		<u>174,79,034</u>	<u>116,86,665</u>
Tax Expense :			
Deferred Tax			
Excess of Income over Expenditure from Continuing Operations		174,79,034	116,86,665
<b>Earning Per Share</b>			
Excess of Income over Expenditure for the Period	Rs	174,79,034	116,86,665
Weighted Number of Equity Shares		1,95,820	1,95,820
Basic & Diluted Earning Per Share	Rs	89	60
Nominal Value Per Share	Rs	10	10

Notes forming part of Financial Statements

1 to 20

As per our report of even date  
For Natvarlal Vepari & Co.  
Chartered Accountants.  
Firm Reg. No. 123626W

  
Partner

Date: 27 JUL 2017



For and on behalf of the Board,

For AURO UNIVERSITY

  
Directors

Hasmulch P. Rama

27 JUL 2017 PROBATIONER / Authorised Signatory